

**Date: 10.06.2020**

**To,  
BSE Limited  
Corporate Service Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**Sub: Outcome of Board Meeting Held on 10<sup>th</sup> June, 2020**

**Scrip Code - 538546**

Dear Sir,

In continuation to our intimation dated 1<sup>st</sup> June, 2020 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 10<sup>th</sup> June, 2020 have approved and taken on record the following items:

**1. Audited Financial results**

Audited Financial results along with the Auditors Report for the half year and year ended on 31<sup>st</sup> March, 2020 was approved by the Board of Directors.

Further in terms of provisions of Regulation 33 of listing regulations, we enclose here with the copy of

- Financial Results for the half year and year ended on 31<sup>st</sup> March, 2020.
- Auditors Report on Audited Financial Results for the half year and year ended on 31<sup>st</sup> March, 2020.

**2. Recommendation of Dividend**

The Board has recommended a final dividend of Re.1 per equity share of Rs. 10/- each for the financial year ended 31<sup>st</sup> March, 2020, subject to approval of members at the ensuing Annual General Meeting.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Audit Report with unmodified opinion for the year ended 31<sup>st</sup> March, 2020.

The above said meeting commenced on 11:30 a.m. and concluded at 1:30 p.m.



**Bansal Roofing Products Ltd.**  
*Structuring dreams from Steel*

**Bansal Roofing Products Ltd**

Formerly Known as:

Bansal Roofing Products Pvt. Ltd

Bansal Roofing Pvt. Ltd

Regd. Office : 3/2, Labdhi Industrial Estate,

Acid Mill Compound, Ranmukteshwar Road,

Pratapnagar, Vadodara-390004, Gujarat - India

Ph: +91 265 2580178 Telefax : +91 265 2581365

CIN :- L25206GJ2008PLC053761

E-mail: [sales@bansalroofing.com](mailto:sales@bansalroofing.com)

website: [www.bansalroofing.com](http://www.bansalroofing.com)

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Kindly take the same in your record.

Thanking You,

Yours Faithfully,

For, Bansal Roofing Products Limited



Archi Shah

Company Secretary & Compliance Officer



**Bansal**

*Structuring Dreams from Steel*

Formerly Known as-  
Bansal Roofing Products Private Limited  
Bansal Roofing Private Limited

**Bansal Roofing Products Ltd.**

**NSIC-CRISIL Rated Company, An ISO 9001-2008 Company**

Registered Office : 3/2, Labdhi Industrial Estate, Acid Mill Compound, Ranmukteshwar Road, Pratapnagar, Vadodara-390 004, Gujarat-India.  
(L) : 091-265-2580178, 2581082 (M) : +91 8511148598 Email : cs@bansalroofing.com  
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

**BRPL/BSE/Regulation 33/19-20**

**Date: 10.06.2020**

To,  
Corporate Service Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
DalalStreet  
Mumbai - 400 001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India**  
**(Listing Obligations And Disclosure Requirements) Regulations, 2016.**  
**Script Code: 538546**

Dear Sir,

I, Kaushalkumar S. Gupta, Chairman & Managing Director of Company hereby declare that, the Statutory Auditor M/S, Santlal Patel & Co., Chartered Accountant (having firm registration no. 113888W) have issued an Audit Report (standalone) with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by the SEBI(LODR) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take the same in your record.

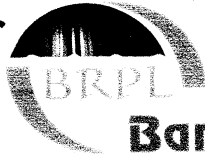
Thanking You,

Yours Faithfully,

For Bansal Roofing Products Limited

  
Kaushalkumar S. Gupta  
Chairman & Managing Director  
DIN: 02140767

Factory : Plot No.6, Raj Ind. Estate, Village: Vadadala, Jarod-Samlaya Road, Ta. Savli,  
Dist. Vadodara, Gujarat, India. Pin 391 520. Telefax : +91-2667 251201



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## Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2008 Company

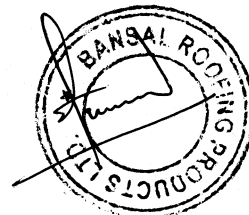
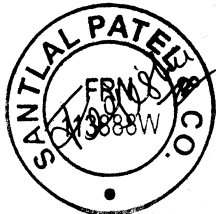
Registered Office : 3/2, Labdhi Industrial Estate, Acid Mill Compound, Ranmukteshwar Road, Pratapnagar, Vadodara-390 004, Gujarat-India.  
(L) : 091-265-2580178, 2581082 (M) : +91 8511148598 Email : cs@bansalroofing.com  
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

### BANSAL ROOFING PRODUCTS LIMITED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2020

(RS. in Lacs)

Sr. No.	Particulars	HALF YEAR ENDED			FOR THE YEAR ENDED	
		31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue from operations	1848.44	2255.60	1908.83	4104.04	4413.25
II	Other Income	16.33	11.93	14.63	28.26	33.77
III	<b>Total Income (I+II)</b>	<b>1864.77</b>	<b>2267.53</b>	<b>1923.46</b>	<b>4132.30</b>	<b>4447.02</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	1409.43	1956.46	1505.62	3365.89	3624.26
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.79	-119.99	90.32	-71.20	99.28
	(d) Employee benefits expense	71.43	73.98	67.51	145.41	128.88
	(e) Finance Costs	2.69	4.98	2.71	7.67	7.36
	(g) Depreciation and amortisation expense	19.00	17.40	16.39	36.40	31.06
	(h) Other expenses	159.65	177.16	121.23	336.81	252.32
	<b>Total Expenses (IV)</b>	<b>1710.99</b>	<b>2109.99</b>	<b>1803.78</b>	<b>3820.98</b>	<b>4143.16</b>
V	<b>Profit / (Loss) from operations before exceptional items and tax (III-IV)</b>	<b>153.78</b>	<b>157.54</b>	<b>119.68</b>	<b>311.32</b>	<b>303.86</b>
VI	Exceptional and extraordinary Items	-3.01	-3.01	-8.22	-6.02	-16.43
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>150.78</b>	<b>154.52</b>	<b>111.46</b>	<b>305.30</b>	<b>287.43</b>
VIII	<b>Tax expense</b>	<b>31.26</b>	<b>49.86</b>	<b>29.88</b>	<b>81.12</b>	<b>83.61</b>
	1. Current tax	31.77	41.30	27.31	73.07	76.36
	2. Deferred tax	-0.59	1.79	2.57	1.20	3.86
	3. Income tax expense of previous years	0.08	0.00	0.00	0.08	0
	4. Dividend Distribution Tax	0.00	6.77	0.00	6.77	3.39
IX	<b>Profit/ (loss) for the period from continuing operations (VII- VIII)</b>	<b>119.52</b>	<b>104.66</b>	<b>81.58</b>	<b>224.13</b>	<b>203.82</b>
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0	0	0.00
XI	Tax expense from discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period</b>	<b>119.52</b>	<b>104.66</b>	<b>81.58</b>	<b>224.18</b>	<b>203.82</b>
XIV	Earnings Per Share *					
	(a) Basic	3.63	*6.35	2.48	6.8	6.18
	(b) Diluted					

\* Annualised



Factory : Plot No.6, Raj Ind. Estate, Village: Vadadala, Jarod-Samlaya Road, Ta. Savli,  
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**Bansal***Structuring Dreams from Steel*

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Bansal Roofing Private Limited

**Bansal Roofing Products Ltd.****NSIC-CRISIL Rated Company, An ISO 9001-2008 Company**

Registered Office : 3/2, Labdhi Industrial Estate, Acid Mill Compound, Ranmukteshwar Road, Pratapnagar, Vadodara-390 004, Gujarat-India.  
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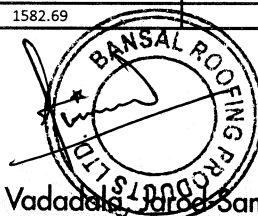
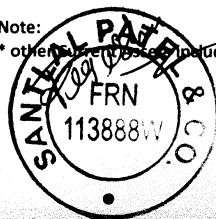
**BANSAL ROOFING PRODUCTS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020**

(RS. in Lacs)

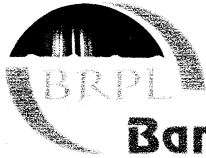
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's Funds</b>		
(a) Share Capital	329.58	329.58
(b) Reserves and Surplus	1105.45	914.22
(c) Money received against share warrants	0.00	0.00
<b>Sub Total Share holders fund</b>	<b>1435.03</b>	<b>1243.80</b>
<b>2. Share Application Money Pending Allotment</b>	0.00	0.00
<b>3. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	0.00	24.37
(b) Deferred Tax Liabilities (Net)	28.87	27.67
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub Total Non Current Liabilities</b>	<b>28.87</b>	<b>52.04</b>
<b>4. Current Liabilities</b>		
(a) Short-Term Borrowings	0.78	32.29
(b) Trade Payables:-		
(A) Total outstanding dues of micro enterprises and small enterprises &	11.50	3.23
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	46.06	46.18
(c) Other Current Liabilities	52.81	48.67
(d) Short-Term Provisions	7.64	13.86
<b>Sub Total Current Liabilities</b>	<b>118.79</b>	<b>144.23</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1582.69</b>	<b>1440.07</b>
<b>II. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible assets	459.45	433.3
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	0.00	0.00
(e) Other Non-Current Assets	4.02	10.04
<b>Sub Total Non Current Assets</b>	<b>463.47</b>	<b>443.34</b>
<b>2. Current Assets</b>		
(a) Current investments	0.00	0.000
(b) Inventories	721.81	497.31
(c) Trade Receivables	284.17	226.33
(d) Cash and Cash Equivalents	15.29	172.59
(e) Short-Term Loans and Advances	79.81	34.49
(f) Other Current Assets	*18.14	*66.01
<b>Sub Total Current Assets</b>	<b>1119.22</b>	<b>996.73</b>
<b>TOTAL ASSETS</b>	<b>1582.69</b>	<b>1440.07</b>

Note:

\* other than bank deposits include Deposits



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**Bansal Roofing Products Ltd.**


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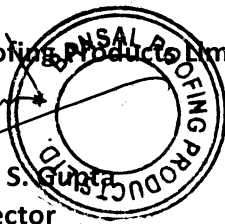
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**NOTES:**

- 1) The above statements were reviewed by the Audit Committee and approved by Board of Directors of the Company at their meeting held on 10<sup>th</sup> June, 2020. The audit report does not contain any qualification by the statutory auditors.
- 2) Figures of half year ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2020 represent the difference between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30<sup>th</sup> September, 2018 and 30<sup>th</sup> September, 2019 respectively.
- 3) The figures of the corresponding previous year/period have been regrouped/ reclassified/ recast and rearranged wherever considered necessary.
- 4) The Company has adopted Accounting standards as notified by Ministry of Corporate Affairs and accordingly these financial results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principle generally accepted in India.
- 5) The Board of Directors has recommended a final dividend of Re.1 per Equity Share of Rs.10/- each for the period ended 31<sup>st</sup> March, 2020 subject to the approval of shareholders at ensuing Annual General Meeting.

For Bansal Roofing Products Limited

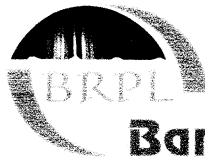
  
Kaushalkumar S. Gupta  
Managing Director  
DIN No.: 02140767



Date: 10.06.2020

Place: Vadodara

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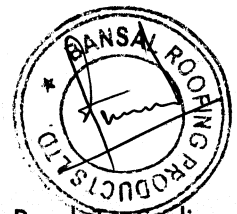
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<b>BANSAL ROOFING PRODUCTS LIMITED</b>			
<b>AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2020</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>As at 31st March, 2020 Audited</b>	<b>As at 31st March, 2019 Audited</b>
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	30529997	28742677.36
	Adjustment for :		
	Depreciation and Amortization Exp	3639674	3106415
	Misc Exp Written Off	602220	1642799
	Prior Period Depreciation	0	0
	Interest Income	-548291	-754829
	Profit on Sale of Investment	0	0
	Loss on Sale of Asset	0	0
	Profit on Currency Hedging	0	0
	Dividend Income	0	0
	Gratuity	0	0
	Financial Cost	766850	736485
		<b>4460452</b>	<b>4730870</b>
	<b>Operating profit before working capital changes</b>	<b>34990449</b>	<b>33473548</b>
	Adjustment for :		
	Changes in Working Capital :		
	Adjustment in provision for Gratuity	0	0
	Increase / (Decrease) in Long Term Provisions	0	0
	Increase / (Decrease) in Trade Payable	816071	-10101262
	Increase / (Decrease) in Other Current Liabilities	413213	-1452811
	Increase / (Decrease) in Short Term Provision	-621736	-707324
	(Increase) / decrease in Inventories	-22449463	25259459
	(Increase) / decrease in Deposit	-1700	164790
	(Increase) / Decrease in Short term Loans & Advances	-4531913	3760155
	(Increase) / Decrease in Trade Receivable	-5783966	-8836229
	(Increase) / Decrease in Misc. Exp. (Assets)	0	0
	(Increase) / Decrease in Other Current Assets	4788591	-5897125
		<b>-27370902</b>	<b>2189653</b>
	<b>Cash Generated from Operation</b>	<b>7619547</b>	<b>35663201</b>
	Net Income-tax paid	-7314376	-7636410
	<b>Net Cash Flow from Operating Activities</b>	<b>305171</b>	<b>28026791</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Capital Expenditure on Fixed Assets	-6255230	-12274989
	Sale Proceed of Fixed Assets	0	0
	(Increase) / Decrease in Non-current Investments	0	0
	Increase / (Decrease) in Long Term Loans & Advances	0	0
	Increase / (Decrease) in Non-current Assets	0	0
	Dividend Income	0	0
	Profit on Sale of Investment	0	0
	Profit on Currency hedging	0	0
	Interest Received	548291	754829
	<b>Net Cash Flow from/(used) in Investing Activities</b>	<b>-5706939</b>	<b>-11520160</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from Issue of Share Capital	0	0
	Proceeds from Security Premium	0	0
	Repayment of Long Term Borrowings	-2437166	-3153305
	Repayment of Short Term Borrowings	-3151249	-20093375
	Dividend Paid	-3295800	-1647917
	Dividend Distribution Tax	-677465	-338734
	Financial Cost paid	-766850	-736485
	<b>Net Cash Flow from/(used) in Financing Activities</b>	<b>-10328529</b>	<b>-25969816</b>
	<b>Net Increase/(decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>-15730297</b>	<b>-9463184</b>
	Cash & Cash Equivalents at the beginning of the period	17259308	26722492
		<b>1529011</b>	<b>17259308</b>
	<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>1529011</b>	<b>17259308</b>



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**SANTLAL C. PATEL**

B.Com., L.L.B., F.C.A.

**SANTLAL PATEL & CO.**

CHARTERED ACCOUNTANTS

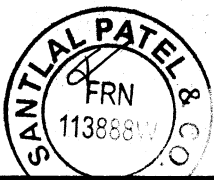
To,  
The Board of Directors,  
Bansal Roofing Products Limited.  
3/2, Labdhi Industrial Estate,  
Acid Mill Compound,  
Ranmukteshwar Road,  
Pratapnager, Vadodara - 390004

**Auditor's Report on Half yearly and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We have audited the annual financial results of **BANSAL ROOFING PRODUCTS LIMITED** for the half year ended **31 March 2020** and the year to date results for the period **01 April 2019 to 31 March 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:





(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the half year ended **31 March 2020** as well as the year to date results for the period from **01 April 2019** to **31 March 2020**.

**For SANTLAL PATEL & CO.**

**[Chartered Accountant]**

**Firm Reg. No. 113888W**

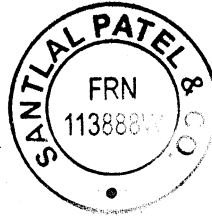


**C.A. JIGISHA J. PARMAR**

**[Partner]**

**Membership No. 163712**

**UDIN: 20163712AAAAAO9884**



**Place: Vadodara**

**Date: 10/06/2020**