



Structuring Dreams from Steel

Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : 3/2, Labdhi Industrial Estate, Acid Mill Compound, Ranmukteshwar Road, Pratapnagar, Vadodara-390 004, Gujarat-India.
(L) : 091-265-2581082 (M) : +91 8511148598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

Date: 09.11.2021

**To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Outcome of Board Meeting Held on 9th November, 2021
Scrip Code – 538546

Dear Sir/Madam,

In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith unaudited half yearly financial results along with Limited Review Report for the half yearly ended on 30th September, 2021.

Kindly take the same on your record in compliance with captioned Regulation.

**Thanking You,
Yours Faithfully,
For Bansal Roofing Products Limited**

**Archi Shah
Company Secretary & Compliance Officer**



Encl:

- 1. Limited Review Report**
- 2. Unaudited Financial Results**

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BANSAL ROOFING PRODUCTS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(RS. in Lacs)

Sr. No.	Particulars	HALF YEAR ENDED		FOR THE YEAR ENDED
		30.09.2021	30.09.2020	31.03.2021
		UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operations	4031.57	1592.29	4150.17
II	Other Income	9.82	6.88	22.92
III	Total Income (I+II)	4041.39	1599.17	4173.09
IV	Expenses			
	(a) Cost of Materials consumed	3524.15	1321.57	3402.98
	(b) Purchase of stock-in-trade	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-72.52	-32.72	18.58
	(d) Employee benefits expense	88.09	68.62	139.40
	(e) Finance Costs	14.36	3.90	10.93
	(g) Depreciation and amortisation expense	20.00	19.13	37.93
	(h) Other expenses	195.76	111.08	260.40
	Total Expenses (IV)	3769.84	1491.51	3870.21
V	Profit / (Loss) from operations before exceptional items and tax (III-IV)	271.55	107.66	302.88
VI	Exceptional and extraordinary Items	0.00	-3.01	-4.01
VII	Profit / (Loss) before tax (V-VI)	271.55	104.65	298.86
VIII	Tax expense	69.12	26.57	75.37
	1. Current tax	67.60	25.86	73.24
	2. Deferred tax	0.74	0.71	2.01
	3. Income tax expense of previous years	0.78	0.00	0.12
	4. Dividend Distribution Tax	0.00	0.00	0.00
IX	Profit/ (loss) for the period from continuing operations (VII- VIII)	202.43	78.08	223.50
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00
XI	Tax expense from discontinued operations	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00
XIII	Profit/(loss) for the period	202.43	78.08	223.50
XIV	Earnings Per Share *			
	(a) Basic	3.07	4.74	1.7**
	(b) Diluted			

* Annualised

** Previous Year EPS (i.e. FY. 20-21) is Recast in Current Year (i.e. 21-22) due to Bonus Issue in Current Year.

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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(RS. in Lacs)

Particulars	FOR THE HALF YEAR ENDED 30.09.2021	FOR THE YEAR ENDED 31.03.2021
	UNAUDITED	AUDITED
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	1318.32	329.58
(b) Reserves and Surplus	476.72	1295.99
(c) Money received against share warrants	0.00	0.00
Sub Total Share holders fund	1795.04	1625.57
2. Share Application Money Pending Allotment	0.00	0.00
3. Non-Current Liabilities		
(a) Long-Term Borrowings	208.45	123.38
(b) Deferred Tax Liabilities (Net)	31.62	30.88
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub Total Non Current Liabilities	240.07	154.26
4. Current Liabilities		
(a) Short-Term Borrowings	104.69	82.00
(b) Trade Payables:-		
(A) Total outstanding dues of micro enterprises and small enterprises &	17.56	31.11
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	113.54	154.27
(c) Other Current Liabilities	139.00	73.73
(d) Short-Term Provisions	17.79	26.92
Sub Total Current Liabilities	392.58	368.03
TOTAL EQUITY & LIABILITIES	2427.69	2147.86
II. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	1362.74	923.84
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	0.00	0.00
(e) Other Non-Current Assets	0.00	0.00
Sub Total Non Current Assets	1362.74	923.84
2. Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	557.36	733.23
(c) Trade Receivables	251.85	235.72
(d) Cash and Cash Equivalents	173.92	48.35
(e) Short-Term Loans and Advances	44.01	32.52
(f) Other Current Assets	37.81	174.20*
Sub Total Current Assets	1064.95	1224.02
TOTAL ASSETS	2427.69	2147.86

Note:

* other Current Assets include Deposites



Factory : Plot No.6, Raj Ind. Estate, Village: Vadadala, Jarod-Samlaya Road, Ta. Savli,
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BANSAL ROOFING PRODUCTS LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	HALF YEAR ENDED		FOR THE YEAR ENDED
		30.09.2021	30.09.2020	31.03.2021
		UNAUDITED	UNAUDITED	AUDITED
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before tax	27155615	10465310	29886230
	Adjustment for :			
	Depreciation and Amortization Exp	2000927	1913136	3792999
	Misc Exp Written Off	0	301110	401468
	Prior Period Depreciation	0	0	0
	Interest Income	-83460	-50884	-217220
	Profit on Sale of Investment	0	0	0
	Loss on Sale of Asset	0	0	0
	Profit on Currency Hedging	0	0	0
	Dividend Income	0	0	0
	Gratuity	0	0	0
	Financial Cost	1435760	389589	1093190
		3353227	2552951	5070437
	Operating profit before working capital changes	30508843	13018261	34956667
	Adjustment for :			
	Changes in Working Capital :			
	Adjustment in provision for Gratuity	0	0	0
	Increase / (Decrease) in Long Term Provisions	0	0	0
	Increase / (Decrease) in Trade Payable	-5427309	1087275	12780688
	Increase / (Decrease) in Other Current Liabilities	6527590	6064601	2092529
	Increase / (Decrease) in Short Term Provision	-913804	573673	1927959
	(Increase) / decrease in Inventories	17586617	2159418	-1142042
	(Increase) / decrease in Deposit	-398	0	-141208
	(Increase) / Decrease in Short term Loans & Advances	-1149146	-27208301	4729655
	(Increase) / Decrease in Trade Receivable	-1613153	18408013	4845106
	(Increase) / Decrease in Misc. Exp. (Assets)	0	0	0
	(Increase) / Decrease in Other Current Assets	13640185	-1473760	-15465340
		28650582	-389081	9627346
	Cash Generated from Operation	59159425	12629180	44584013
	Net Income-tax paid	-6838369	-2585929	-7335494
	Net Cash Flow from Operating Activities	52321056	10043251	37248519
B.	CASH FLOW FROM INVESTING ACTIVITIES :			
	Capital Expenditure on Fixed Assets	-45890576	0	-50231646
	Sale Proceed of Fixed Assets	0	0	0
	(Increase) / Decrease in Non-current Investments	0	0	0
	Increase / (Decrease) in Long Term Loans & Advances	0	0	0
	Increase / (Decrease) in Non-current Assets	0	0	0
	Dividend Income	0	0	0
	Profit on Sale of Investment	0	0	0
	Profit on Currency hedging	0	0	0
	Interest Received	83460	50884	217220
	Net Cash Flow from/(used) in Investing Activities	-45807116	50884	-50014426
C.	CASH FLOW FROM FINANCING ACTIVITIES :			
	Proceeds from Issue of Share Capital	0	0	0
	Proceeds from Security Premium	0	0	0
	Repayment of Long Term Borrowings	8506325	0	12338419
	Repayment of Short Term Borrowings	2269138	-77978	8122022
	Dividend Paid	-3295800	-3295800	3295800
	Dividend Distribution Tax	0	0	0
	Financial Cost paid	-1435760	-389589	-1093190
	Net Cash Flow from/(used) in Financing Activities	6043903	-3763367	16071451
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	12557843	6330768	3305544
	Cash & Cash Equivalents at the beginning of the period	4834555	1529011	1529011
		17392397	7859779	4834555
		17392397	7859779	4834555



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NOTES:

- 1) The above financial results for the half year ended on September 30, 2021 were subject to "Limited Review" by statutory auditors of the Company. These results have been reviewed by the audit committee and approved by the board of directors in their meeting dated 9th November, 2021.
- 2) The figures of the corresponding previous year/period have been regrouped/ reclassified/ recast and rearranged wherever considered necessary.
- 3) The Company has adopted Accounting standards as notified by Ministry of Corporate Affairs and accordingly these financial results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principle generally accepted in India.
- 4) In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the statutory auditor's have carried out a limited review of financial results for the half year ended on 30th September, 2021.
- 5) The operation of the Company are limited to one segment only.

For Bansal Roofing Products Limited



Kaushalkumar S. Gupta
Managing Director
DIN No.: 02140767



Date: 06/11/2020
Place: Vadodara

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SANTLAL C. PATEL

B.Com., LL.B., F.C.A.

SANTLAL PATEL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report for the Half Year ended on 30th September, 2021

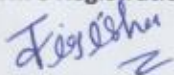
To,
The Board of Directors
Bansal Roofing Products Limited

We have reviewed the accompanying statement of unaudited financial results of **Bansal Roofing Products Limited** for the half year ended on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Santlal Patel & Co.
Chartered Accountants
Firm's Registration No : 113888w


Jigisha J. Parmar
Partner
Membership Number: 163712
UDIN: 21163712AAAAE15136



Place: Vadodara
Date: 09.11.2021