



Structuring Dreams from Steel

Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : (Unit II) 274/2, Samlaya-shepura Road, Village : Pratapnagar, Taluka: Savli. District : Vadodara-391520, Gujarat-India.
(L) : 091-2667-296016 (M) : +91 8511148598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

Date: 11/11/2022

To,
BSE Limited
Listing/ Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on Friday, 11th day of November, 2022

Script Code: 538546

Dear Sir/ Madam,

The Meeting of Board of Directors of the Company held on today at 12 Noon., Concluded at 12:25 p.m. through video conferencing mode inter alia transacted the following business:

- In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company considered & approved unaudited financial results along with Limited Review Report for the quarter & Half Year ended on 30th September, 2022.
- The Board of Directors of the Company has approved the enhancement of Credit Facility by way of Term Loan from Axis Bank Ltd. For the purpose of Expansion at Unit – II.
- The Company has complied with all Quarterly compliances for the quarter ended on 30th September, 2022.

Kindly take the same in your record.

Thanking You,
Yours Faithfully,
For, Bansal Roofing Products Limited

Archi Shah
Company Secretary & Compliance Officer



Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli,
Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 72260 00587
Marketing Office : 1, Bansal House, Kapurai Chokdi, Near Highway (Over Bridge), Dabhoi Road,
Vadodara-390004. Gujarat, India. Ph. : 99250 60542

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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Financial Results For					
		Quarter Ended			Period Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operation	2211.72	2412.82	2000.66	4624.54	4031.57	7258.55
II	other income	4.06	1.65	3.96	5.71	9.82	15.11
III	Total (I+II)	2215.78	2414.47	2004.62	4630.25	4041.39	7273.66
IV	Expenditure:						
	(a) Cost of Materials consumed	1882.56	2171.1	1798.2	4053.66	3524.15	6381.77
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-64.11	-92.97	-39.28	-157.08	-72.52	-272.49
	(d) Employee benefit expense	61.04	55.42	44.93	116.46	88.09	177.88
	(e) Finance Costs	13.14	14.05	10.8	27.19	14.36	14.8
	(g) Depreciation and amortisation expense	22.83	21.27	10.32	44.1	20.00	45.64
	(h) Other expenses	157.52	148.19	112.76	305.71	195.76	397.07
	Total Expenses (IV)	2072.98	2317.06	1937.73	4390.04	3769.84	6744.67
V	Profit / (Loss) from operations before exceptional items and tax (III-IV)	142.8	97.41	66.89	240.21	271.55	528.99
VI	Exceptional and extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	142.8	97.41	66.89	240.21	271.55	528.99
VIII	Tax expense						
	1. Current tax	20.02	19.68	14.8	39.7	67.6	120.76
	2. Deferred tax	4.84	4.85	0.32	9.69	0.74	13.6
	3. Income tax expense of previous years	0.15	0	0	0.15	0.78	0.77
IX	Profit / (Loss) for the Period (VII-VIII)	117.79	72.88	51.77	190.67	202.43	393.86
X	Other Comprehensive Income						
	(a) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Re-measurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	-Tax Impact	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the Year (IX+X) (Comprising Profit and other Comprehensive Income for the Year)	117.79	72.88	51.77	190.67	202.43	393.86
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	1318.32	1318.32	1318.32	1318.32	1318.32	1318.32
XIII	Other Equity						669.98
XIV	Earning Per share (Basic and Diluted) (Not Annualized)						
	Basic	0.89	0.55	0.39	1.45	1.54	*2.99
	Diluted	0.89	0.55	0.39	1.45	1.54	*2.99

* Annualized

Notes:

- The above Unaudited Financial Results have been duly reviewed by Statutory Auditors, recommended by the audit committee and approved by the Board of Directors of the Company at its meeting held on 11.11.2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable except the financial for the quarter & Half year ended on 30th September, 2021. The same has been prepared in accordance with the Companies Accounting Standards Rules.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter & Half Year ended Septemebr, 30, 2022 as per regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter & Half Year Ended September 30, 2022 have been subjected to limited review. However, the management has exercised necessary due diligence to ensure that such financial results provided true and fair-view of its affairs.
- The company operates in a single business segment hence does not have any reportable segments as per Indian Accounting Standards (IND AS 108) - 'operating Segments'
- Figures of Previous Year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.

Place: Vadodara
Date: 11/11/2022



For, Bansal Roofing Products Limited

Mr. Karanalkumar S. Gupta
Chairman & Managing Director

Factory : (Unit-I) Plot No. 6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli, Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 72260 00587

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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

(RS. in Lacs)

Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
1. Non-Current Assets		
(a) Property Plant & Equipment	2126.21	1935.94
(b) Intangible assets	0.00	0.00
(c) Investment in property	0.00	0.00
(d) Financial Asset		
(i) Investments	0.00	0.00
(ii) other Financial Assets	13.09	13.41
(e) Deferred Tax Assets (Net)	0.00	0.00
(f) Other non-current assets	1.32	1.46
Total Non-Current Assets	2140.62	1950.81
2. Current Assets		
(a) Inventories	775.36	1090.93
(b) Financial Assets		
(i) Trade Receivables	206.48	264.13
(ii) Cash and Cash equivalents	137.14	29.00
(iii) Bank Balances other than (ii) above	0.00	0.00
(iv) Loans	0.00	0.00
(v) others	57.46	110.65
(c) Other current assets	4.99	114.57
(d) Current Tax Assets (net)	0.00	0.00
Total Current Assets	1181.43	1609.28
Assets classified as held for sale	0.00	0.00
TOTAL ASSETS	3322.05	3560.09
EQUITY AND LIABILITIES		
EQUITY		
(a) Share Capital	1318.32	1318.32
(b) other equity	860.57	669.89
Total Equity	2178.89	1988.21
LIABILITIES		
(1) Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	454.54	486.72
(b) Long-Term Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	54.17	44.47
Total Non-Current Liabilities	508.71	531.19
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	115.86	248.44
(ii) Trade Payables		
(A) Total outstanding dues of micro and small enterprises; &	28.36	11.96
(B) Total outstanding dues of creditors other than micro and small enterprises	169.26	216.03
(iii) Others	2.69	0.16
(b) other current liabilities	314.8	558.59
(c) short-term provisions	3.48	5.51
(d) Current Tax-liabilities (Net)	0.00	0.00
Total Current Liabilities	634.45	1040.69
Total Liabilities	1143.16	1571.88
TOTAL EQUITY AND LIABILITIES	3322.05	3560.09

Place: Vadodara
Date: 11/11/2022

For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta
Chairman & Managing Director

Factory : (Unit-I) Plot No. 6, Raj Industrial Estate, Jaroed Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli, Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 72260 00587

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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(RS. in Lacs)

Sr. No.	Particulars	Six Month Ended	Six Month Ended	Year Ended
		30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/ (Loss) before tax	240.21	271.56	528.99
	Adjustment for :			
	Depreciation/ Amortization Exp./Impairment of Property, Plant and Equipments	44.10	20.01	45.64
	Financial Cost	27.19	14.36	14.80
	Reversal of Provision of Doubtful Debts	0.00	0.00	0.00
	Remeasurement of Defined Benefit Plans	0.00	0.00	0.00
	Interest Expenses	0.00	0.00	0.00
	Misc Exp Written Off	0.00	0.00	0.00
	Loss/ (Profit) on sale of assets (Net)	0.00	0.00	0.00
	Interest Income	-1.15	-0.84	-2.49
	Operating profit/ (Loss) before working capital changes	310.35	305.09	586.94
	Working capital adjustments:			
	Increase / (Decrease) in Long Term Provisions	0.00	0.00	0.00
	Increase / (Decrease) in Trade Payable	-30.37	-54.27	42.62
	Increase / (Decrease) in Other Current Liabilities	-243.79	65.26	485.07
	(Increase) / decrease in Non Current Liabilities	2.65	0.00	0.00
	Increase / (Decrease) in Short Term Provision	-2.05	-9.14	-21.41
	(Increase) / decrease in Inventories	315.57	175.87	-357.70
	(Increase) / decrease in Deposit	0.00	0.00	0.00
	(Increase) / Decrease in Short term Loans & Advances	53.19	-11.49	-99.09
	(Increase) / Decrease in Trade Receivable	57.66	-16.13	-28.41
	(Increase) / Decrease in Misc. Exp. (Assets)	0.00	0.00	0.00
	(Increase) / Decrease in Non- Current Financial Assets	0.32	0.00	-8.77
	(Increase) / Decrease in Non- Current Assets	0.14	0.00	20.28
	(Increase) / Decrease in Other Current Assets	109.58	136.40	55.95
		262.90	286.50	88.54
	Cash Generated from Operation	573.25	591.59	675.48
	Net Income-tax paid	-39.85	-68.38	-121.53
	Net Cash Flow from Operating Activities	533.40	523.21	553.95
B.	CASH FLOW FROM INVESTING ACTIVITIES :			
	purchase of property, plant & Equipments including capital Advances and capital work in progress	-234.36	-458.90	-1057.74
	sale of assets	0.00	0.00	0.00
	Interest Income	1.15	0.83	2.49
	Investment in Bank Deposits	0.00	0.00	0.00
	Bank Balance not considered as Cash & Cash Equivalents	0.00	0.00	0.00
	Net Cash Flow from Investing Activities	-233.21	-458.07	-1055.25
C.	CASH FLOW FROM FINANCING ACTIVITIES :			
	Proceeds from Issue of Share Capital	0.00	0.00	0.00
	Proceeds from Security Premium	0.00	0.00	0.00
	Increase / Repayment of Long Term Borrowings	-32.18	85.06	363.33
	Increase / Repayment of Short Term Borrowings	-132.57	22.70	166.44
	Dividend Paid	-0.11	-32.96	-33.02
	Interest Paid	-27.19	-14.36	-14.80
	Net Cash Flow from Financing Activities	-192.05	60.44	481.95
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	108.14	125.58	-19.35
	Cash & Cash Equivalents at the beginning of the period	29.00	48.34	48.35
	Cash & Cash Equivalents at the end of the period	137.14	173.92	29.00
Notes:				
1	Cash & Cash Equivalents comprise of:			
	Cash on hand	1.53	0.73	0.72
	Balance with Bank	89.75	140.17	0.22
	Bank Deposit	45.86	33.02	28.06
	Bank Overdraft account	0.00	0.00	0.00
	Remittances in transit	0.00	0.00	0.00
	Cash & Cash Equivalents as restated	137.14	173.92	29.00
2	The above statement of Cash Flow except for the period ended on 30.09.2021, has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS -7)- Cash Flow Statement			

Place: Vadodara
Date: 11/11/2022



For, Bansal Roofing Products Limited

Kaushalkumar S. Gupta
Chairman & Managing Director

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SANTLAL C. PATEL

B.Com., LL.B., F.C.A.

SANTLAL PATEL & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Financial Results

To,
The Board of Directors,
Bansal Roofing Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bansal Roofing Products Limited** for the Quarter and Half Year ended on 30th September, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, as amended ("the regulations").
2. This statement is the responsibility of the Company's Board of Directors and has been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Santlal Patel & Co.
Chartered Accountants

Jigisha J. Parmar

• Partner

Membership Number: 163712

UDIN: 22163712BCUPIT3477

Place: Vadodara

Date: 11.11.2022

