



May 14, 2025

BRPL/SEC/2025/52

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting.

Scrip Code - 538546

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Wednesday, May 14, 2025 has considered and transacted the following business:

1. On the recommendation of the Audit Committee, the Board has considered and approved the Audited Standalone Financial Results of the Company for the Quarter & Financial Year ended March 31, 2025 along with Auditor's Report issued by Statutory Auditors of the Company on the said results.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, we enclose the following:

- a. Audited Standalone Financial Results and Statements of the Company for the Quarter and Financial Year ended March 31, 2025 along with Auditors' Report by M/s. Parikh Shah Chotalia & Associates (Firm Registration No. 118493W).
 - b. Declaration of Un – Modified opinion on Auditor's Report under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015. Declaration enclosed as “**Annexure I**”.
2. In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the signed declaration received from Chief Financial Officer (CFO) of the Company enclosed as “**Annexure I**”.
 3. Appointment of M/s. Shivam Dave & Co. (Firm Registration No: 005880), Cost Accountants as Cost Auditors of the Company for the financial year 2025-26.

Details with respect to the above in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is also annexed herewith in “**Annexure II**”.



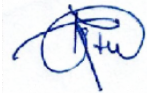
4. Appointment of Devesh R. Desai, Practising Company Secretaries as Secretarial Auditors of the Company for Audit period of Five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

We enclose herewith brief details of the aforesaid appointment in “**Annexure III**”.

5. With reference to the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs), we hereby submit that our Company, Bansal Roofing Products Limited does not fall under the Large Corporate (IC) category as per framework provided in the aforesaid circular.
6. Recommendation of dividend of ₹1/- per equity share of ₹10/- each of the Company for the financial year ended March 31, 2025, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM). The dividend, if approved by the shareholders, will be paid within thirty days from the conclusion of AGM. Record date for the purpose of determining Shareholders eligible to receive dividend, shall be intimated separately.

The Board Meeting commenced at 12:00 P.M. and concluded at 01:00 P.M. Kindly take the above document on your record.

Thanking You,
For, Bansal Roofing Products Limited



Ritu Kailash Bansal
Company Secretary & Compliance Officer





Bansal
Structuring Dreams from Steel
NSIC-UKISIL Kated Company, An ISO 9001-2015 Company

Bansal Roofing Products Ltd.

Registered Office : (Unit II) 274/2, Samlaya-sherpura Road, Village : Pratapnagar, Taluka: Savli District : Vadodara-391520, Gujarat-India
(L) +91 99250 60542 (M) : +91 85111 48598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

Annexure I

CEO/CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors
Bansal Roofing Products Limited
274/2 Samlaya Sherpura Road,
Village: Pratapnagar, Taluka: Savli,
Vadodara, Gujarat, India - 391520

I, the Undersigned, in my respective capacity as Chief Financial Officer of the company to the best of my knowledge and belief certify that:

The Financial Results for the Quarter and Year ended March 31, 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Chirag Rana
Chief Financial Officer
Bansal Roofing Products Limited

Place: Vadodara

Date: May 14, 2025

Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli,
Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 63523 82760

Marketing Office : 1, Bansal House, Kapurai Chokdi, Near Highway (Over Bridge), Dabhoi Road,



Annexure II

Appointment of M/s. Shivam Dave & Co. (Firm Registration No: 005880), Cost Accountants as Cost Auditors of the Company for the financial year 2025-26.

SI	Particulars	Details
1	Name of Cost Auditor	M/s. Shivam Dave & Co.
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment as Cost Auditors of the Company.
3	Date of Appointment	14 th May, 2025.
4	Brief Profile (In case of Appointment)	<p>Shivam Dave & Co is a firm of Cost Accountants promoted by Shivam Dhananjay Dave. He is a practicing Cost Accountant having 11 years' experience, mainly in the field of Cost Accounting, Auditing & Finance. He is a partner in Y S Thakar & Co., leading firm Cost Accountants in Gujarat. We have more than 100 corporate clients and supported by a team of well qualified professionals.</p> <p>Field of Experience: Cost Audit, Product Costing, Profitability Analysis, Establishment of System, Generation and maintenance of MIS, Stock Valuation, Inventory Management, Fixed Asset Management, GST Audit, etc.</p>
5	Disclosure of relationship between Directors (In case of appointment of a director)	NA



Annexure III

Details under amended Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SI	Particulars	Details
1	Name of Secretarial Auditor	Devesh R. Desai
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Devesh R. Desai, Practicing Company Secretary (Membership No.: ACS 11332) as Secretarial Auditors of the Company.
3	Date of Appointment	The Board at its meeting held on May 14, 2025, approved the appointment of Devesh R. Desai as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till 2029-2030, subject to approval of the shareholders.
4	Brief Profile (In case of Appointment)	Devesh R. Desai, Company Secretaries, is a Gujarat based practicing company secretaries with a vision of rendering expert, timely and high standard professional services to corporate, banks and other statutory bodies in the areas of corporate laws and is catering to various prestigious business houses. Devesh R. Desai has immense knowledge and expertise in dealing matters relating to Company Law, Securities with Diligence, Secretarial Audit, listing and delisting of Securities.
5	Disclosure of relationship between Directors (In case of appointment of a director)	NA



Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2025

(Rs. in Lacs)

Sr. No.	Particulars	Financial Results for				
		Quarter Ended on			Year Ended	
		Quarter Ended 31.03.2025	Quarter Ended 31.12.2024	Quarter Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2,946.27	2,644.35	2,407.61	9,662.53	10,569.88
II	Other Income	1.19	1.02	1.53	12.76	8.94
III	Total Income (I+II)	2,947.46	2,645.37	2,409.14	9,675.29	10,578.82
IV	Expenses					
	(a) Cost of Materials consumed	1,989.63	1,642.30	1,526.66	6,912.83	7,958.71
	(b) Purchase of stock-in-trade	299.88	266.77	230.75	863.77	794.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-45.29	112.84	205.62	-159.32	94.81
	(d) Employee benefit expenses	93.10	93.03	78.32	353.40	317.50
	(e) Finance Costs	7.13	10.23	13.06	39.62	58.27
	(f) Depreciation and amortisation expense	37.11	37.12	32.07	147.56	127.91
	(g) Other expenses	315.10	181.84	211.48	774.21	747.15
	Total Expenses (IV)	2,696.66	2,344.13	2,297.96	8,932.07	10,099.15
V	Profit / (Loss) from operations before exceptional items and tax (III-IV)	250.80	301.24	111.18	743.22	479.67
VI	Exceptional and extraordinary items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	250.80	301.24	111.18	743.22	479.67
VIII	Tax expense					
	1. Current tax	57.28	68.96	27.94	161.78	104.34
	2. Deferred tax	7.59	5.85	4.54	26.72	20.94
	3. Income tax expense of previous years	-	-	-	0.91	-0.17
IX	Profit/(loss) for the period	185.93	226.43	78.70	553.81	354.57
	Other Comprehensive Income					
	(a) item that will not be reclassified to profit or loss	-	-	-	-	-
X	Re-measurement gain/(loss) on the defined benefit plans	1.44	-	0.88	-0.88	0.88
	Less: Tax Effect on Remeasurement gain/(loss)	0.36	-	0.22	-0.22	0.22
	Total Other Comprehensive Income (net of Tax)	1.08	-	0.66	-0.66	0.66
XI	Total Comprehensive Income for the Year (VIII + IX) (Comprising Profit and other Comprehensive Income for the Year)	187.01	226.43	79.36	553.15	355.23
XII	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	1,318.32	1,318.32	1,318.32	1,318.32	1,318.32
XIII	Other Equity	-	-	-	1,995.34	1,442.18
	Earning Per Share (Basic and Diluted) (Not Annualized)					
XIV	Basic	1.41	1.72	0.60	4.20	2.69
	Diluted	1.41	1.72	0.60	4.20	2.69

Notes:

- The above audited Financial Results for the quarter and year ended 31st March, 2025 have been duly reviewed by Statutory Auditors, recommended by the audit committee and approved by the Board of Directors of the Company at its meeting held on 14th May 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The statement includes the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and the published financial unaudited year-to-date figures upto the end of the third quarter of the current financial year, which were subject to a limited review.
- The company operates in a single business segment hence does not have any reportable segments as per Indian Accounting Standards (IND AS 108) - 'operating Segments'.

Place: Vadodara
Date: 14th May 2025

For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767





Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025

Particulars	(Rs. in Lacs)	
	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
1. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	2,796.11	2,508.07
(b) Capital work-in-progress	101.32	432.11
(c) Investment Property	180.33	-
(d) Financial Asset		
(i) Other financial assets	43.46	37.65
(e) Other non-current assets	-	1.68
Total Non-Current Assets	3,121.22	2,979.51
(2) Current Assets		
(a) Inventories	1,687.34	593.78
(b) Financial Assets		
(i) Trade Receivables	244.41	236.63
(ii) Cash and Cash equivalents	5.32	6.88
(iii) Bank Balances other than (ii) above	1.09	45.31
(iv) Others	3.69	-
(c) Current Tax Assets (NET)	3.09	-
(c) Other current assets	320.18	121.01
Total Current Assets	2,265.12	1,003.61
TOTAL ASSETS	5,386.34	3,983.12
2. EQUITY AND LIABILITIES		
EQUITY		
(a) Share Capital	1,318.32	1,318.32
(b) Other Equity	1,995.34	1,442.18
Total Equity	3,313.66	2,760.50
LIABILITIES		
(1) Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	122.60	266.11
(b) Deferred Tax Liabilities (Net)	117.87	91.38
(c) Other Non Current Liabilities	-	-
Total Non-Current Liabilities	240.47	357.49
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	361.49	171.96
(ii) Trade Payables		
(A) Total outstanding dues of micro and small enterprises; &	210.65	62.69
(B) Total outstanding dues of creditors other then micro and small enterprises	422.51	250.88
(iii) Other Financial Liabilities	62.52	45.32
(b) Other current liabilities	768.81	330.74
(c) Provisions	6.23	3.54
Total Liabilities	1,832.21	865.13
TOTAL EQUITY AND LIABILITIES	2,072.68	1,222.62
	5,386.34	3,983.12

Place: Vadodara
Date: 14th May 2025

For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767





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STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2025

(Rs. in Lacs)

Sr. No.	Particulars	FOR THE YEAR ENDED	
		31st March, 2025	31st March, 2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	743.22	479.68
	Adjustment for :		
	Depreciation and Amortization	147.56	127.91
	Interest Income	-3.36	-4.13
	Changes in OCI	-0.88	0.88
	Finance Cost	39.62	58.27
	Profit on sale of asset	-0.40	-
	Operating profit before working capital changes	925.76	662.61
	Working capital adjustments:		
	(Increase) / Decrease in Non-current Financial Assets	-5.81	-23.53
	(Increase) / Decrease in Other Non Current Assets	1.68	-0.50
	(Increase) / Decrease in Inventories	-1093.56	180.81
	(Increase) / Decrease in Trade Receivable	-7.78	13.24
	(Increase) / Decrease in Other Financial Assets	-3.69	69.97
	(Increase) / Decrease in Current Tax Assets (Net)	-3.09	0.00
	(Increase) / Decrease in Other Current Assets	-199.17	-116.39
	Increase / (Decrease) in Other Non Current Liabilities	-	-2.69
	Increase / (Decrease) in Trade Payable	319.59	77.58
	Increase / (Decrease) in Other Current Financial Liabilities	17.20	0.02
	Increase / (Decrease) in Other Current Liabilities	438.07	31.57
	Increase / (Decrease) in Provision	2.69	4.24
	Cash Generated from Operation	391.89	896.93
	Net Income-tax paid	162.69	104.17
	Net Cash Flow from Operating Activities	229.20	792.76
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Capital Expenditure on Property, Plant and Equipment, CWIP	-285.33	-554.11
	Current Investments (Purchased) / Redeemed	44.22	-45.31
	Sale of Property, Plant and Equipment	0.60	-
	Interest Received from Investments	3.36	4.13
	Net Cash Flow from/(used) in Investing Activities	-237.15	-595.29
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of Long Term Borrowings	-143.51	-213.44
	Proceeds from Short Term Borrowings	189.53	0.78
	Finance Cost	-39.62	-58.27
	Net Cash Flow from/(used) in Financing Activities	6.40	-270.93
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	-1.55	-73.46
	Cash & Cash Equivalents at the beginning of the period	6.88	80.33
	Cash & Cash Equivalents at the end of the period	5.32	6.88

The above statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS -7) - Cash Flow Statement

Place: Vadodara

Date: 14th May 2025

For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767



PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

To,
THE BOARD OF DIRECTORS,
BANSAL ROOFING PRODUCTS LIMITED
VADODARA

Opinion

We have audited the accompanying statement of audited financial results of **Bansal Roofing Products Limited** ("the Company"), for the quarter and year ended **31st March, 2025**, ("the Results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the LODR Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the three months and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

This Statement which is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Results has been prepared on the basis of the annual financial results. The Board of Directors of the Company are responsible for the preparation and presentation of the Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standard 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Results includes the results for the Quarter ended 31st March 2025, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2025 and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the results is not modified in respect of this matter.

For PARIKH SHAH CHOTALIA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 118493W



CA. Sharad G. Kothari
PARTNER

Mem. No. 168227

UDIN: 25168227BMJLDZ1392

VADODARA, 14th May, 2025